

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2011**

	(UNAUDITED ) As At 31 MARCH 2011 RM'000	(AUDITED ) As At 31 DECEMBER 2010 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	130,269	129,783
OTHER INVESTMENTS	6,892	6,892
INTANGIBLE ASSETS	3,600	3,661
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	10,672	10,680
	<u>175,640</u>	<u>175,223</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	66,158	64,587
TRADE RECEIVABLES	33,765	26,913
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	7,991	7,433
TAX REFUNDABLE	334	335
INVESTMENT IN MARKETABLE SECURITIES	13,319	13,803
DEPOSITS WITH FINANCIAL INSTITUTION	2,648	3,688
CASH AND BANK BALANCES	12,348	11,800
	<u>136,563</u>	<u>128,559</u>
<b>TOTAL ASSETS</b>	<u>312,203</u>	<u>303,782</u>
<b>EQUITY</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	34,225	33,736
<b>SHAREHOLDERS' EQUITY</b>	<u>134,744</u>	<u>134,255</u>
<b>NON-CONTROLLING INTERESTS</b>	32,952	30,545
<b>TOTAL EQUITY</b>	<u>167,696</u>	<u>164,800</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	7,811	8,553
DEFERRED TAXATION	2,396	2,396
	<u>10,207</u>	<u>10,949</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	49,151	48,761
OTHER PAYABLES AND ACCRUALS	13,766	12,680
PROVISION FOR TAXATION	713	296
SHORT-TERM BORROWINGS	56,518	56,217
BANK OVERDRAFTS	14,152	10,079
	<u>134,300</u>	<u>128,033</u>
<b>TOTAL LIABILITIES</b>	144,507	138,982
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>312,203</u>	<u>303,782</u>
NET ASSETS PER SHARE (SEN)	13.81	13.76

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2011**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED ) CURRENT YEAR QUARTER	(UNAUDITED ) CORRESPONDING QUARTER	(UNAUDITED ) CURRENT YEAR TO-DATE	(UNAUDITED ) CORRESPONDING YEAR TO-DATE
	31 MARCH 2011 RM'000	31 MARCH 2010 RM'000	31 MARCH 2011 RM'000	31 MARCH 2010 RM'000
<b>CONTINUING OPERATIONS</b>				
REVENUE	38,223	65,813	38,223	65,813
COST OF SALES	(32,452)	(54,952)	(32,452)	(54,952)
<b>GROSS PROFIT</b>	5,771	10,861	5,771	10,861
OTHER INCOME/(EXPENSE), NET	2,027	1,391	2,027	1,391
DISTRIBUTION EXPENSES	(1,255)	(1,082)	(1,255)	(1,082)
ADMINISTRATIVE EXPENSES	(3,763)	(5,116)	(3,763)	(5,116)
RESEARCH AND DEVELOPMENT EXPENSES	(993)	(1,030)	(993)	(1,030)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	1,787	5,024	1,787	5,024
FINANCE COSTS	(1,032)	(667)	(1,032)	(667)
SHARE OF LOSSES OF AN ASSOCIATE	(8)	-	(8)	-
<b>PROFIT BEFORE TAX</b>	747	4,357	747	4,357
INCOME TAX EXPENSE	(480)	(267)	(480)	(267)
<b>PROFIT FROM CONTINUING OPERATIONS</b>	267	4,090	267	4,090
<b>PROFIT FOR THE PERIOD</b>	267	4,090	267	4,090
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	97	465	97	465
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	364	4,555	364	4,555
<b>PROFIT/(LOSS) ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	474	2,539	474	2,539
NON-CONTROLLING INTERESTS	(207)	1,551	(207)	1,551
<b>PROFIT FOR THE PERIOD/YEAR</b>	267	4,090	267	4,090
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS) ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	489	2,704	489	2,704
NON-CONTROLLING INTERESTS	(125)	1,851	(125)	1,851
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	364	4,555	364	4,555
<b>EARNINGS PER SHARE*</b>				
Basic (Sen)	0.05	0.26	0.05	0.26
Diluted (Sen)	N/A	N/A	N/A	N/A

\* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

	(UNAUDITED ) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2011 RM'000	(UNAUDITED ) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2010 RM'000
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	747	4,357
Adjustments for:-		
Amortisation of intangible assets	61	61
Depreciation of property, plant and equipment	4,482	5,263
Dividend income	(4)	(3)
(Gain)/Loss on disposal of quoted shares	(62)	177
Reversal of loss on dilution of investment in a subsidiary	(2,668)	-
Interest expense	940	588
Interest income	(19)	(8)
Net fair value loss/(gain) on marketable securities	296	(1,198)
Reversal of loss on fair value adjustment on receivables	(3)	-
Plant and equipment written off	-	2
Reversal of inventories written down	(142)	-
Reversal of impairment loss on assets from continuing operations	(295)	-
Share of loss of an associate	8	-
Unrealised foreign exchange gain	(58)	-
Writeback of allowance for impairment losses on receivables	(28)	(317)
Operating profit before working capital changes	3,255	8,922
(Increase)/Decrease in inventories	(1,430)	5,463
(Increase)/Decrease in trade and other receivables	(6,933)	7,144
Increase/(Decrease) in trade and other payables	1,121	(18,564)
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>(3,987)</b>	<b>2,965</b>
Income tax (paid)/refunded	(62)	438
Interest paid	(940)	(588)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD</b>	<b>(4,989)</b>	<b>2,815</b>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Interest received	19	8
Dividend received	4	3
Purchase of marketable securities	-	(6,917)
Purchase of unquoted shares	-	(2,709)
Proceeds from disposal of marketable securities	250	39,467
Purchase of property, plant and equipment	(4,850)	(21,120)
<b>NET CASH (FOR)/FROM INVESTING ACTIVITIES</b>	<b>(4,577)</b>	<b>8,732</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from call of share from subsidiary	5,200	-
Drawdown of term loan	-	6,760
Net drawdown/(repayment) of bankers' acceptances	266	10,860
Repayment of term loans	(707)	(1,047)
Exercise of ESOS	-	634
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>4,759</b>	<b>17,207</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>(4,807)</b>	<b>28,754</b>
<b>CURRENCY TRANSLATION DIFFERENCE</b>	<b>242</b>	<b>428</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>5,409</b>	<b>8,659</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>844</b>	<b>37,841</b>

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Translation Reserve RM'000</b>	<b>Retained Profit RM'000</b>	<b>Total Equity Attributable To Shareholders of Parent RM'000</b>	<b>Non-controlling Interests RM'000</b>	<b>Total Equity RM'000</b>
Balance at 1 January 2011	97,561	2,958	(718)	34,454	134,255	30,545	164,800
Total comprehensive income for the year	-	-	15	474	489	(125)	364
Additional investment in a subsidiary by minority shareholder					-	2,532	2,532
Balance at 31 March 2011	<u>97,561</u>	<u>2,958</u>	<u>(703)</u>	<u>34,928</u>	<u>134,744</u>	<u>32,952</u>	<u>167,696</u>
	-	-		-		-	-
Balance at 1 January 2010							
- as previously reported	73,000	26,948	(840)	90,035	189,143	65,529	254,672
- effect of adopting FRS 139	-	-	-	1,391	1,391	-	1,391
- as restated	<u>73,000</u>	<u>26,948</u>	<u>(840)</u>	<u>91,426</u>	<u>190,534</u>	<u>65,529</u>	<u>256,063</u>
Total comprehensive income for the quarter	-	-	165	2,539	2,704	1,851	4,555
Arising from exercise of employees' share option scheme	167	467			634	-	634
Balance at 31 March 2010	<u>73,167</u>	<u>27,415</u>	<u>(675)</u>	<u>93,965</u>	<u>193,872</u>	<u>67,380</u>	<u>261,252</u>

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